

Message Text

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PAGE 01 STATE 150195

ORIGIN NEA-11

INFO OCT-01 ISO-00 EB-08 /020 R

DRAFTED BY NEA/ARP:D M WINN:LB

APPROVED BY NEA/ARP:J W TWINAM

-----045012 132255Z /66

O 132230Z JUN 78

FM SECSTATE WASHDC

TO AMEMBASSY ABU DHABI IMMEDIATE

INFO AMEMBASSY TEHRAN IMMEDIATE

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E.O. 11652: GDS

TAGS: ENRG, EINV, IR, TC

SUBJECT: SHARJAH THREAT TO NATIONALIZE CRESCENT PETROLEUM

REFERENCES: (A) ABU DHABI 1634, (B) ABU DHABI 1667

1. WE HAVE LEARNED THAT BORETA IS IN SHARJAH AND IS IN CONTACT WITH BUTTES AND ELY VIA CODED TELEX.

2. WE HAVE BEEN IN VIRTUALLY DAILY CONTACT WITH BORETA AND/OR ELY RECENTLY. RE IDEA OF HAVING INDEPENDENT CONSULTANT LOOK AT CRESCENT-SHARJAH PROBLEM (PARA 3, REF B), SUGGESTION HAD FIRST COME FROM ELY IN CONVERSATION WITH TWINAM, WHO IN TURN HAD INFORMALLY BROACHED IT WITH BORETA AS POSSIBLE MEANS OF TAKING NEW LOOK AT ECONOMIC (AS OPPOSED TO ARBITRAL) ASPECTS OF DISPUTE.

3. LAST FRIDAY, BORETA TOLD TWINAM THAT IF HE INDEED WENT TO SHARJAH, ARRIVING JUNE 13, HE WOULD BE IN TOUCH WITH AMBASSADOR DICKMAN. AT THAT TIME, HE WAS CONSIDERING HOW HE MIGHT ACT THROUGH RULER OF SHARJAH TO REDUCE THE GAP

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BETWEEN CRESCENT AND NIOC VIEWS ON THE ECONOMIC FACTORS IN THE DISPUTE. WOULD APPRECIATE EMBASSY'S REPORT AFTER TALKING WITH BORETA, AND PARTICULARLY EMBASSY'S COMMENTS ON SUGGESTION IN TEHRAN 5639 THAT ECONOMIC QUESTIONS BE

NEGOTIATED BETWEEN CRESCENT AND NIOC. CHRISTOPHER

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